

Dear ISS Policy Team

We are writing to you in regard to your proposed 'Benchmark Voting Policy Changes for the AGM season 2025' and appreciate the opportunity to comment.

As RWE, we have held virtual AGMs for the last five years. The feedback from our diverse international shareholder base has been extremely positive. RWE's last authorization for the virtual-only AGM in 2023 gained approval of 87.15% of our shareholders.

Therefore, we are concerned that the you intend to vote against proposals regarding virtual-only shareholder meetings especially on the aspect:

- *Assurance that virtual-only meetings will only be convened in the case of extraordinary circumstances that necessitate restrictions on physical attendance.*

As a member of the German DIRK association we do share the DIRK's concern (letter to ISS on November 28, 2024) regarding this aspect.

Due to your great influence as the largest proxy advisor, we believe it is your responsibility to consider all aspects when deciding on new voting guidelines.

We kindly ask to reconsider this issue and **not recommend to vote against proposals allowing for the convening of virtual AGMs.**

Please feel free to contact us if you have any questions.

**RWE AG**