

Dear ISS team,

We are writing to express our concerns regarding the proposed changes to your guidelines, particularly those pertaining to the implementation of virtual Annual General Meetings.

While we understand ISS's commitment to balancing the diverse perspectives of its clients, we believe the proposed wording, "Assurance that virtual-only meetings will only be convened in the case of extraordinary circumstances that necessitate restrictions on physical attendance," may not adequately serve the interests of your clients and all stakeholders.

This formulation would effectively preclude virtual meetings in scenarios beyond pandemics, which may not align with the evolving preferences of many investors.

We kindly request that you reconsider this wording and, in the interest of all parties, develop a clear set of criteria under which virtual AGMs can be approvable for ISS.

Thank you for your attention to this matter.

Kind regards,

CGM – CompuGroup Medical